

VICTORY MINISTRIES of ALASKA, INC.

REVIEWED FINANCIAL STATEMENTS
For the Years Ended
December 31, 2024 and 2023, Restated

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors
Victory Ministries of Alaska, Inc.
Wasilla, Alaska

We have reviewed the accompanying financial statements of Victory Ministries of Alaska, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, restated, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to entity management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Victory Ministries of Alaska, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

INDEPENDENT ACCOUNTANT'S REVIEW REPORT, continued

Other Matter

As discussed in Note 12, the 2023 statement of activities and 2023 schedule of functional expenses were restated to more accurately present the allocations of some functional expenses to program, administrative and facilities expenses.

Accountant's Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying supplementary information included in the Schedules of Functional Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. Schedules of Functional Expenses is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The Schedules of Functional Expenses has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the Schedules of Functional Expenses. We have not audited the supplementary information and do not express an opinion on such information.

Alban & Company

Anchorage, Alaska
July 31, 2025

Victory Ministries of Alaska, Inc.
Statements of Financial Position
As of December 31, 2024 and 2023

ASSETS	<u>2024</u>	<u>2023</u>
Current Assets:		
Cash	\$ 1,386,057	\$ 1,553,810
Short term investments subject to restrictions	787,252	337,084
Inventory	73,694	64,883
Prepaid expenses	<u>32,115</u>	<u>48,225</u>
Total Current Assets	2,279,118	2,004,002
Property and equipment, net of accumulated depreciation	<u>4,189,734</u>	<u>4,136,281</u>
Total Assets	<u>\$ 6,468,852</u>	<u>\$ 6,140,283</u>
 LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	\$ 100,646	\$ 121,354
Accrued payroll and related expenses	-	10,430
Other current liabilities	14,800	12,000
Deferred revenue	<u>-</u>	<u>16,061</u>
Total Current Liabilities	<u>115,446</u>	<u>159,845</u>
Total Liabilities	<u>115,446</u>	<u>159,845</u>
Net Assets:		
Without donor restrictions	5,199,971	4,909,298
With donor restrictions	<u>1,153,435</u>	<u>1,071,140</u>
Total Net Assets	<u>6,353,406</u>	<u>5,980,438</u>
Total Liabilities and Net Assets	<u>\$ 6,468,852</u>	<u>\$ 6,140,283</u>

See Independent Accountant's Review Report and the Accompanying Notes to the Financial Statements.

Victory Ministries of Alaska, Inc.
Statements of Activities
For the Years ended December 31, 2024 and 2023

Changes in net assets without donor restrictions:

	<u>2024</u>	<u>2023</u>
Revenues and gains:		
Program revenue	\$ 1,317,308	\$ 1,130,391
Unrestricted contributions	353,453	307,247
Grant revenue	36,500	30,000
Other income	12,746	14,793
Gain on disposal of assets	8,631	25,775
Investment income, net	<u>19,707</u>	<u>10,500</u>
Total revenues and gains without donor restrictions	1,748,345	1,518,706
Net assets released from restrictions:		
Satisfied by payments	<u>1,026,094</u>	<u>758,166</u>
Total revenues, gains, and other support without donor restrictions	<u>2,774,439</u>	<u>2,276,872</u>
Expenses:		
Program expenses	2,182,337	1,770,606
General and administrative	<u>301,430</u>	<u>297,933</u>
Total expenses	<u>2,483,767</u>	<u>2,068,539</u>
Change in net assets without donor restrictions	<u>290,672</u>	<u>208,333</u>

Changes in net assets with donor restrictions:

Contributions	1,094,499	1,110,190
Investment return, net	13,891	13,523
Net assets released from restrictions	<u>(1,026,094)</u>	<u>(758,166)</u>
Change in net assets with donor restrictions	<u>82,296</u>	<u>365,547</u>
Change in net assets	372,968	573,880
Net Assets at Beginning of Year	<u>5,980,438</u>	<u>5,406,558</u>
Net Assets at End of Year	<u>\$ 6,353,406</u>	<u>\$ 5,980,438</u>

See Independent Accountant's Review Report and the Accompanying Notes to the Financial Statements.

Victory Ministries of Alaska, Inc.
Statements of Cash Flows
For the Years ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 372,968	\$ 573,880
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	201,999	191,714
Noncash contribution received and capitalized	(39,531)	(97,063)
Loss (Gain) on disposal of property	(8,631)	(25,775)
Unrealized (gains) losses on investments	(26,452)	(23,356)
(Increase) decrease in:		
Inventory	(8,810)	(29,525)
Prepaid expenses	16,111	11,248
Increase (decrease) in:		
Accounts payable	(20,708)	(54,615)
Accrued payroll and related expenses	(10,430)	1,344
Deposits	2,800	2,000
Deferred revenue	<u>(16,061)</u>	<u>7,296</u>
Net Cash Provided by Operating Activities	<u>463,255</u>	<u>557,148</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property	15,460	25,890
Book value of assets sold	(6,829)	(115)
Investment income reinvested	(404,369)	(669)
Purchase of property	<u>(235,270)</u>	<u>(280,041)</u>
Net Cash (Used) for investing Activities	<u>(631,008)</u>	<u>(254,935)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net Cash Provided (Used) by Financing Activities	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH	(167,753)	302,213
Beginning Cash	<u>1,553,810</u>	<u>1,251,597</u>
Ending Cash	<u>\$ 1,386,057</u>	<u>\$ 1,553,810</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Cash paid for interest	\$ <u>308</u>	\$ <u>-</u>
Cash paid for income taxes	\$ <u>-</u>	\$ <u>-</u>
Property acquired by donation	\$ <u>39,531</u>	\$ <u>97,063</u>

See Independent Accountant's Review Report and the Accompanying Notes to the Financial Statements.

Victory Ministries of Alaska, Inc.
Notes to the Financial Statements
For the Years ended December 31, 2024 and 2023

Note 1 - Description of the Organization

Organization. Victory Ministries of Alaska, Inc. (VMI), formerly Victory Ministries, Inc. is a non-profit corporation organized under the laws of the State of Alaska in 1992. The major sources of support are camping program fees, and unrestricted and donor-restricted contributions. A Board of Directors governs the organization.

Mission. The vision statement of VMI is "Victory in Christ through Christian camping in Alaska." The mission statement is "Victory Ministries exists to evangelize and disciple children, youth and adults in Alaska for Jesus Christ through Christian camping." Camping is our primary reason for being. We facilitate retreats and conferences, etc., to further the camping ministry, and to live out Matthew 28:19-20 throughout the year.

Activities. Its major activities consist of operating two Bible camps located in the Fairbanks, Alaska (LIWA) and Sutton, Alaska (Victory Bible Camp) areas.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation. The financial statements of VMI have been prepared on the accrual basis in accordance with U.S. generally accepted accounting principles (US GAAP), which require VMI to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. The Organization's board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of VMI or by the passage of time. Other donor restrictions may be perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Measure of Operations. The statements of activities report all changes in net assets, including changes in net assets from operating activities.

Cash and Equivalents. VMI considers demand deposits and all highly liquid investments purchased with a maturity of three months or less to be cash or cash equivalents.

Investments Subject to Restrictions. VMI classifies equity and debt instruments with longer maturities than three months and subject to donor and board designated restrictions.

Victory Ministries of Alaska, Inc.
Notes to the Financial Statements
For the Years ended December 31, 2024 and 2023

Note 2 - Summary of Significant Accounting Policies, continued

Accounts Receivable. Accounts receivable consist primarily of amounts due from groups for camp attendance. Management does not believe that any of the receivables are at risk of not being collected and accordingly does not believe an allowance for doubtful accounts is necessary. Management on a regular basis reviews receivables and when an account is deemed uncollectible, it is written off directly to bad debt expense.

Inventory. Inventory consists of food and supplies used in operations and items for resale in the camp stores. It is carried on the cost basis, first in, first out.

Property and Equipment. Property and equipment is recorded at cost. Additions with a cost or fair value of less than \$2,500 are expensed. Maintenance and repairs, including replacement of minor items, are expensed as incurred. Depreciation is provided using the straight-line method over their estimated useful lives of 5 to 40 years.

Deferred Revenue. Deferred revenue consists of deposits made by individuals or groups for future horse or dog training programs received before the fiscal year end that are intended for use in the following fiscal period.

Contributions and Grant Revenues. Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions.

Contributions without donor restrictions are reported as changes in net assets without donor restrictions.

All donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires, that is, when a stipulated time restriction ends or the purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Grant revenue is recognized when expenditures are incurred that meet the requirements of each grant. Donor restricted contributions whose restrictions are satisfied in the same period of the contributions received are classified as unrestricted contributions.

Income Tax Status. VMI is a nonprofit religious organization exempt from federal income taxes under the provisions of Section 501(c) (3) of the Internal Revenue Code, except on net income derived from unrelated business income, if any. Accordingly, no provision for income taxes is provided in these financial statements. US income tax returns for 2021 through 2024 are open to examination, generally three years after the date they are filed.

Victory Ministries of Alaska, Inc.
Notes to the Financial Statements
For the Years ended December 31, 2024 and 2023

Note 2 - Summary of Significant Accounting Policies, continued

Functional Expenses. The costs of providing program and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated between program and general and administrative expenses. Management on an equitable basis determines such allocations.

The functional expenses that are allocated, include the following:

Expense	Method of Allocation
Salaries and benefits	Time and effort
Insurance	Estimated benefit
Office expense	Specific cost
Professional fees	Specific cost
Utilities	Specific cost
Repair & maintenance	Specific cost
Depreciation	Specific cost

Estimates. The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Management Review. Management has evaluated events occurring after December 31, 2022 through July 31, 2025, the date the financial statements were available to be issued, for events that should be disclosed to prevent the financial statements from being materially misleading. The reader should reference Note 11 regarding the property tax dispute for the latest information available on that issue.

Note 3 - Concentration of Credit Risk

Financial instruments that potentially subject VMI to concentrations of credit risk consist principally of demand deposits in national banks, certificates of deposit and pooled investments. VMI cash deposited in one bank exceeds the FDIC insured amount by \$1,134,792 and \$1,242,371 on December 31, 2024 and 2023, respectively and for periods throughout the year.

Victory Ministries of Alaska, Inc.
Notes to the Financial Statements
For the Years ended December 31, 2024 and 2023

Note 4 - Property and Equipment

Property and equipment consist of the following at December 31:	<u>2024</u>	<u>2023</u>
Construction in process	\$ 1,743,937	\$ 1,651,076
Land, buildings and improvements	6,068,265	6,003,148
Heavy equipment	249,827	291,868
Operating equipment, furniture and fixtures	435,795	409,228
Horses	90,031	55,502
Vehicles	<u>310,689</u>	<u>295,972</u>
	8,898,544	8,706,794
Less: accumulated depreciation	<u>(4,708,810)</u>	<u>(4,570,513)</u>
Property and Equipment, net	<u>\$ 4,189,734</u>	<u>\$ 4,136,281</u>

Depreciation expense was \$201,999 and \$191,714 for the years ended December 31, 2024 and 2023, respectively.

Note 5 - Net Assets

Net assets were as follows at December 31:

	<u>2024</u>	<u>2023</u>
Subject to expenditure for specified purposes:		
Camp and horseback riding scholarships	\$ 145,161	\$ 157,719
Camp scholarship legacy endowment	39,534	35,544
Missionary wages support	630,081	551,953
LIWA dining hall improvements	114,044	128,924
LIWA miscellaneous capital improvements	45,924	17,000
VBC miscellaneous capital improvements	<u>178,691</u>	<u>180,000</u>
Total Net Assets with Donor Restrictions	<u>1,153,435</u>	<u>1,071,140</u>
Without donor restrictions:		
Board designated self-insurance reserve fund	400,000	200,000
Board designated staff care	117,000	-
Board designated other	69,686	144,752
Undesignated	<u>4,613,285</u>	<u>4,564,546</u>
Total Net Assets without Donor Restrictions	<u>5,199,971</u>	<u>4,909,298</u>
Total Net Assets	<u>\$ 6,353,406</u>	<u>\$ 5,980,438</u>

Victory Ministries of Alaska, Inc.
Notes to the Financial Statements
For the Years ended December 31, 2024 and 2023

Note 6 – Donor Restricted Net Assets Released from Restrictions

Donor restricted net assets released from restrictions during the years ended December 31 are as follows:

	<u>2024</u>	<u>2023</u>
Camp and horseback riding scholarships	\$ 53,028	\$ 47,576
Missionary wages support	807,754	596,738
LIWA Dining Hall capital improvements	54,875	31,076
LIWA miscellaneous capital improvements	15,551	31,164
VBC miscellaneous capital improvements	<u>94,886</u>	<u>51,612</u>
Total donor restricted funds released from restrictions	\$ <u>1,026,094</u>	\$ <u>758,166</u>

Note 7 - Availability and Liquidity

VMI's financial assets available within one year of the balance sheet date for general expenditures are as follows:

	<u>2024</u>	<u>2023</u>
Cash	\$ 1,386,057	\$ 1,553,810
Short term investments	787,252	337,084
Accounts receivable	<u>-</u>	<u>-</u>
Total financial assets	<u>2,173,309</u>	<u>1,890,894</u>
Less amounts not available for general expenditures		
Within one year:		
Deferred revenue	-	(16,061)
Net assets with donor restrictions	<u>(1,153,435)</u>	<u>(1,071,140)</u>
	<u>(1,153,435)</u>	<u>(1,087,201)</u>
Financial assets available to meet general expenditures		
Over the next twelve months	\$ <u>1,019,874</u>	\$ <u>803,693</u>

It is VMI's goal is to maintain minimum financial assets available of \$300,000 on a current basis.

Note 8 - Investments at Fair Value

In accordance with FASB ASC 820-10-50-9, the Company reports fair value on investments based on the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Company has the ability to access.

Victory Ministries of Alaska, Inc.
Notes to the Financial Statements
For the Years ended December 31, 2024 and 2023

Note 8 - Investments at Fair Value, continued

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to their fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Money Market Account: Principal plus accrued interest.

Debt Securities: Daily prices quoted in public markets.

Investments through Community Foundation: Most recent audited financial statements of community foundation.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Company believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Company's investments at fair values as of December 31, 2024 and 2023.

Victory Ministries of Alaska, Inc.
Notes to the Financial Statements
For the Years ended December 31, 2024 and 2023

Note 8 - Investments at Fair Value, continued

Assets at Fair Value as of December 31, 2024

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Certificates of Deposit	\$ 522,234	\$ -	\$ -	\$ 522,234
Equities	4,215	-	-	4,215
Debt Securities	118,650	-	-	118,650
Investments through Community foundation	<u>-</u>	<u>-</u>	<u>142,153</u>	<u>142,153</u>
Total assets at fair value	\$ <u>645,099</u>	\$ <u>-</u>	\$ <u>142,153</u>	\$ <u>787,252</u>

Assets at Fair Value as of December 31, 2023

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money Market account	\$ 100,371	\$ -	\$ -	\$ 100,371
Debt Securities	108,450	-	-	108,450
Investments through Community foundation	<u>-</u>	<u>-</u>	<u>128,263</u>	<u>128,263</u>
Total assets at fair value	\$ <u>208,821</u>	\$ <u>-</u>	\$ <u>128,263</u>	\$ <u>337,084</u>

Note 9 - Donated Services, Materials, Property and Facilities

VMI receives significant donated services from a variety of unpaid volunteers. In accordance with FASB ASC 958-605-50-1, no financial recognition of those services is presented in these financial statements. However, donations of materials, equipment and other tangible assets are recognized as contributions at their estimated current value.

Note 10 - Donor Restricted Contributions Received

VMI's support comes primarily from individuals, organizations and businesses and are dependent on voluntary contributions. Individuals on staff generally raise their own individual support from others outside of the Organization, which is tracked by individual staff member. Other donors may restrict their contributions to various other capital project or specified purposes authorized by the board of directors.

Victory Ministries of Alaska, Inc.
Notes to the Financial Statements
For the Years ended December 31, 2024 and 2023

Note 11 – Real Property Tax Dispute

The Fairbanks North Star Borough currently contends that certain residential properties on the LIWA campus in the Borough are taxable and not eligible for non-profit exemption from real estate tax assessments. VMI has paid paid, under protest, \$66,441 and \$66,203 in 2024 and 2023, respectively, and similar amounts over several prior years.

The issue has gone from the lower courts to the Alaska Supreme court\ and back to the lower court for various procedural issues. It is now slated to be heard again by the Alaska Supreme Court on October 30, 2025, but this time on the merits of the case. VMI now has the opportunity to present the facts of the case and is hopeful that the court will see this assessment is unjustified.

VMI is continuing to pay the real estate taxes on a current basis. In the event that VMI prevails, they will receive the amounts paid with interest at 8% per annum.

Note 12 – Restatement of 2023 statement of activities and schedule of functional expenses

While performing review procedures for the 2024 financial statements, it was discovered that not all 2023 functional expenses were allocated properly between program, general and administrative and facilities expenses. The impact of this restatement did not affect the statement of financial position, statement of cash flows or any changes in assets, liabilities, revenues and total expenses.

Victory Ministries of Alaska, Inc.
Schedules of Functional Expenses
For the Years ended December 31, 2024 and 2023

2024

	Total	Program	General and Administrative	Facilities
Salaries and benefits	\$ 882,704	\$ 751,921	\$ 130,783	\$ -
Office expenses	45,941	-	45,941	-
Insurance	138,325	88,173	4,004	46,148
Maintenance and repair	83,140	16,973	-	66,167
Transportation	76,506	76,506	-	-
Program materials and speakers	91,774	91,774	-	-
Animal care	95,540	95,540	-	-
Technology	17,393	-	17,393	-
Staff expense	15,125	15,125	-	-
Property taxes	66,441	-	-	66,441
Utilities	240,139	240,139	-	-
Professional fees	102,325	-	102,325	-
Operating supplies	344,195	344,195	-	-
Telephone	11,809	10,825	984	-
Cost of goods sold	70,411	70,411	-	-
Depreciation	201,999	75,865	-	126,134
Facilities	<u>-</u>	<u>304,890</u>	<u>-</u>	<u>(304,890)</u>
Total functional expenses	\$ <u>2,483,767</u>	\$ <u>2,182,337</u>	\$ <u>301,430</u>	\$ <u>-</u>

2023

	Total	Program	General and Administrative	Facilities
Salaries and benefits	\$ 712,838	\$ 580,719	\$ 132,118	\$ -
Office expenses	53,176	-	53,176	-
Insurance	72,023	45,910	2,085	24,028
Maintenance and repair	118,666	26,850	-	91,816
Transportation	68,685	68,685	-	-
Program materials and speakers	70,720	70,720	-	-
Animal care	86,706	86,706	-	-
Technology	11,100	-	11,100	-
Staff expense	13,653	13,653	-	-
Property taxes	66,203	-	-	66,203
Utilities	195,685	195,685	-	-
Professional fees	96,682	-	96,682	-
Operating supplies	245,507	243,628	1,879	-
Telephone	11,917	11,024	893	-
Cost of goods sold	53,264	53,264	-	-
Depreciation	191,714	54,124	-	137,590
Facilities	<u>-</u>	<u>319,637</u>	<u>-</u>	<u>(319,637)</u>
Total functional expenses	\$ <u>2,068,539</u>	\$ <u>1,770,606</u>	\$ <u>297,933</u>	\$ <u>-</u>

See Independent Accountant's Review Report